Let's Crack IBS

CA Final · Paper 6 · Fri 13 Nov · CA Padam Bhansali, Founder, My Student Club

IBS is not difficult. You will rarely find someone who fails in it.
So don't aim to pass. **Aim for an exemption.** 60+

The paper

→ 4 hours + 15 min reading time
→ 5 cases → attempt 4, one is optional
→ 25 marks per case = 5 MCQs × 2 + 3 descriptives × 5

Problem 1 → you don't know Law, Costing & some minor topics

Core 5 subjects → you'll know the chapter.
Law & Costing → you know how you passed :)

Solution → Indexes

→ Chapter-wise (topic-wise) → when you're sure of the chapter
→ Alphabetical (A-Z) → when you're not sure. Search the keyword.
→ Works for the SM and your faculty's book too.

Print these:

1. Costing alphabetical index
2. Law + Costing topic-wise index
3. SM alphabetical + topic-wise index
4. Your faculty's topic-wise index

Even one question solved through it = worth it.

Get them all at mystudentclub.com/ca-final-ibs-strategy

Do this today: open the Law index and memorize what each chapter covers.
Then you'll know the chapter the moment you read a question.

Law card (words in the question → chapter)

Chapter	Words
Directors	appoint, DIN, disqualified, board size
Managerial pay	MD, WTD, commission, sitting fee
Board & powers	borrow, donation, loan to director
Related party	relative, arm's length, s.188
Mergers	scheme, NCLT meeting, 90%, dissent
Oppression	minority petition, 10% / 100 members
SEBI	listed, IPO, open offer, UPSI
FEMA	ECB, ODI, NRI, remit abroad
FCRA	NGO, foreign donation or gift
IBC	default, CoC, moratorium

Costing card (SPOM B · words → chapter)

Chapter	Words
Ch 1 Strategic cost	value chain, BMC, five forces
Ch 2 Business env.	cost of quality, TQM, supply chain
Ch 3 Lean	JIT, Kaizen, TPM, OEE, 5S
Ch 4 Specialist	target cost, life cycle, throughput
Ch 5 Business models	freemium, subscription, automation
Ch 6 Revenue	pricing, make or buy, Kano
Ch 7 Profit	growth, price-recovery, NVA
Ch 8–10 Performance	7S, KPI, EVA, BSC, TBL, NGO
Ch 13 Std costing	variances, learning curve

Important topics (times asked in 6 papers) · give 2–3 hrs today

Law (mostly MCQs)

→ FEMA (7) → ECB, ODI, remittances by residents & NRIs

→ Managerial pay (5) → s.197 limits, MD/WTD commission, sitting fee ≤ ₹1 lakh

→ Directors (4) → over 15 directors, s.164(2), s.167, DIN

→ Mergers (4) → s.230–232, auditor's certificate, fast-track, s.236

→ FCRA (4) → foreign contribution, gifts from relatives abroad

→ SEBI (3) → LODR related party approvals, ICDR IPO eligibility

Costing (9 marks → 27 marks, growing!)

→ Lean (7) → JIT, Kaizen, TPM & OEE, value-added vs not

→ Business models (6) → BMC, freemium, Porter's 5 forces, value chain

→ Performance (5) → Balanced Scorecard, TBL, McKinsey 7S, value for money

→ Standard costing (3) → variances, planning vs operational

→ Pricing & decisions (3) → make or buy, skimming / penetration, Kano

Problem 2 → time management

Solution → Practice. The most important thing for IBS.

→ Friend on Google Meet. No friend? Join our Nov'26 WhatsApp group.

→ Case 1 = 2 hrs → case 2 = 1 hr → case 3 = 30 min → keeps dropping

→ Solve at least **10 cases** before the exam

I solved countless cases till 3 AM with a friend. That made the difference.

Practice trick: don't write the answers. Find the topic + page in your notes, think what you'd write, compare with the answer. Quick. Solve as many as you can.

Your plan

Today, after IDT

1. Print the indexes · keep SM + all your books ready
2. Law & Costing chapter topics + important topics
3. Solve one case

Tomorrow

1. Case after case, 1-hour timer each
2. Check each with the solved papers on mystudentclub.com/ca-final-ibs-strategy

Set boundaries during exams

1 case = strictly 1 hour → can't find it? Let it go.

	Split	Total
MCQ	3 min = 1 find + 2 solve	5 × 3 = 15
Descriptive	15 min = 5 find + 10 write	3 × 15 = 45
Case		60 min

→ Place your watch in front of you

→ You will skip some questions → that is your buffer

→ With practice, you will reduce the time you take

The flow, for every question

Think → what is this question testing?

1) Chapter + topic clear → open SM / book directly, no index

2) Only chapter clear → chapter-wise index → page

3) Unsure → A-Z index → search the keyword

→ Write keywords, not word to word.

In the exam hall

Check: is it a "Correct" or an "Incorrect" question?
The moment you see the word, circle it. ICAI plays a lot with this.

1. First 15 min: read only the questions → mark subject + chapter → drop the most unsure case
2. 1 hour per case: 3 min / MCQ, 15 min / descriptive. Give MCQs your best, they alone can get you through.
3. Attempt your best question first
4. Found the topic? Write keywords, don't copy word to word
5. Stuck? Leave pages, move on, come back at the end
6. If it is a Correct or Incorrect question → circle the word

Finally, chill

Six months of sleepless nights, countless tears. This is the last step to the most important 2-letter prefix.

You are going to be CA_____ this Nov'26.

Trust God's plan. Something beautiful is waiting for you.

Hojayega ❤

See you in the Pre Result & Post Result CA Fresher Program batches again :)

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